

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: King

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 773,145	\$ 120,958	\$ 894,103
F RPTTF	648,145	120,958	769,103
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E)	\$ 773,145	\$ 120,958	\$ 894,103

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

King
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$11,146,086		\$894,103	\$-	\$-	\$-	\$648,145	\$125,000	\$773,145	\$-	\$-	\$-	\$120,958	\$-	\$120,958	
12	Successor Agency Admin.	Admin Costs	02/02/2012	08/01/2034	City of King	Successor Agency Administration	King City	600,000	N	\$125,000	-	-	-	-	125,000	\$125,000	-	-	-	-	-	-	\$-
13	Securities Servicing	Fees	11/11/1998	08/01/2034	US Bank	Annual Securities Servicing on TABs	King City	50,000	N	\$4,135	-	-	-	4,135	-	\$4,135	-	-	-	-	-	-	\$-
14	Continuing Disclosure	Fees	01/02/2014	08/01/2034	Pending	Annual Continuing Disclosure on TABs	King City	53,000	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	-	\$3,000
16	Property Maintenance	Property Maintenance	01/02/2014	08/01/2034	Various Vendors	Maintain property until transferred per LRPMP	King City	5,000	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	-	\$-
19	Downtown Addition Housing Project	Miscellaneous	06/14/2011	08/01/2034	Smith-Monterey KC, LLC	Land acquisition and construction 54 Low income housing units	King City	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
21	2016 TARB (Former 1998 TAB)	Refunding Bonds Issued After 6/27/12	09/01/2016	09/01/2024	US Bank	TABs for Refunding Prior TABs	King RDA	2,490,000	N	\$330,524	-	-	-	301,997	-	\$301,997	-	-	-	28,527	-	-	\$28,527
22	2016 A&B TARB (Former 2011 TAB)	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2034	US Bank	TABs for Refunding Prior TABs		7,948,086	N	\$428,944	-	-	-	339,513	-	\$339,513	-	-	-	89,431	-	-	\$89,431

King
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.		6,230,950			1,594,273	See attached Cash Reconciliation	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller		1,198,165		3,600	930,270		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)		1,190,238			1,721,088		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			82,384		
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$6,238,877	\$-	\$3,600	\$721,071		

King
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
12	The former CDA still has one remaining property to dispose of and the agency continues working on the build-out of the industrial park. Therefore, admin cost are continued to be requested.
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14	
16	Remaining vacant lot needs to be maintained. As with previous ROPS the agency uses Public Works staff to do the weed abatement as well as trash removal.
19	
21	
22	